

**Analysis of Reserves and Provisions 2014/15**

Reserve or Provision	Purpose	Opening Balance 01/04/14 £	Other Transfers 2014/15 £	Forecast Use in 2014/15 £	Forecast Balance 31/03/15 £	Notes
<b>Reserves</b>						
<b>General Fund Balance</b>		<b>2,188,920</b>	179,790	<b>0</b>	<b>2,368,710</b>	(1)
Change Management Reserve	Unused balance from 2012/13	6,600			6,600	
Change Management Reserve	From Market Walk net income 2013/14	260,950	113,600	(36,550)	338,000	
VAT Shelter Income	Capital/revenue financing	121,340		(29,970)	91,370	
Provision for Pension Liabilities	Payment to Lancashire Pension Fund	1,750,000			1,750,000	
Non-recurring growth	Budgeted financing of new investment	0			0	
Market Walk	Income Equalisation Reserve	65,240	78,400	0	143,640	
Market Walk	Asset Management	0	50,000	0	50,000	
S31 Grant	Empty property/small business rate relief	331,770		(115,000)	216,770	
Business Rates Retention	Surplus on levy payment	30,470	502,940	(128,600)	404,810	
<b>Non-Directorate Reserves</b>		<b>2,566,370</b>	<b>744,940</b>	<b>(310,120)</b>	<b>3,001,190</b>	
<b>Chief Executive</b>						
	Slippage from 2012/13	0			0	
	Slippage from 2013/14	24,000		(24,000)	0	
<b>Chief Executive's Office</b>		<b>24,000</b>	<b>0</b>	<b>(24,000)</b>	<b>0</b>	
	Slippage from 2012/13	0			0	
	Slippage from 2013/14	9,000		(9,000)	0	
	PRG - capital financing	48,860		(48,860)	0	
	PRG - uncommitted	29,350			29,350	
	2013/14 New Investment Projects	9,000			9,000	
<b>Policy &amp; Performance</b>		<b>96,210</b>	<b>0</b>	<b>(57,860)</b>	<b>38,350</b>	
	Town Centre Grants	92,900	100,000	(110,000)	82,900	
	Town Centre Reserve (Capital)	135,620		(135,620)	0	
	Town Centre Reserve (Revenue)	22,680		(3,435)	19,245	
	2013/14 New Investment Projects	329,590		(329,590)	0	
<b>Economic Development</b>		<b>580,790</b>	<b>100,000</b>	<b>(578,645)</b>	<b>102,145</b>	
	Legal Case Mgt System	1,520			1,520	
	Town Hall Roof Safety Boards	16,000	(16,000)		0	
	Union Street Roof Safety Boards	10,000	(10,000)		0	
	Capital financing	73,760		(73,760)	0	
	2013/14 New Investment Projects	48,030		(9,800)	38,230	
	Slippage from 2013/14	26,140		(26,140)	0	
	Buildings Fund	176,680	36,000	(77,810)	134,870	
	Elections	85,000		(27,000)	58,000	
<b>Governance</b>		<b>437,130</b>	<b>10,000</b>	<b>(214,510)</b>	<b>232,620</b>	
	Slippage from 2013/14	5,000		(5,000)	0	
<b>Shared Financial Services</b>		<b>5,000</b>	<b>0</b>	<b>(5,000)</b>	<b>0</b>	
	Slippage from 2013/14	13,640		(13,640)	0	
	HR Reserve from 2013/14 underspends	20,000		0	20,000	
	Impact of 2014/15 Pay Policy	0	10,000	0	10,000	
	Additional NEETs	44,330		(21,265)	23,065	(3)
<b>Human Resources &amp; OD</b>		<b>77,970</b>	<b>10,000</b>	<b>(34,905)</b>	<b>53,065</b>	
<b>Chief Executive</b>		<b>1,221,100</b>	<b>120,000</b>	<b>(914,920)</b>	<b>426,180</b>	
<b>Customer &amp; Advice Services</b>						
	Slippage from 2013/14	10,610		(10,610)	0	
	Government Grants (Housing)	542,820	(3,170)	(257,000)	282,650	
	Handyperson Scheme	45,870		(2,000)	43,870	
	Capital financing	7,920	3,170	(11,090)	0	
<b>Housing</b>		<b>607,220</b>	<b>0</b>	<b>(280,700)</b>	<b>326,520</b>	
	ICT Projects	211,390	45,830	(257,220)	0	
	Slippage from 2013/14	116,270	(20,830)	(68,900)	26,540	(3)
	ICT Reserve from 2013/14 underspends	25,000	(25,000)	0	0	
	Capital financing	8,450		(8,450)	0	
<b>ICT Services</b>		<b>361,110</b>	<b>0</b>	<b>(334,570)</b>	<b>26,540</b>	
<b>Customer &amp; Advice Services</b>		<b>968,330</b>	<b>0</b>	<b>(615,270)</b>	<b>353,060</b>	

**Analysis of Reserves and Provisions 2014/15**

Reserve or Provision	Purpose	Opening Balance 01/04/14 £	Other Transfers 2014/15 £	Forecast Use in 2014/15 £	Forecast Balance 31/03/15 £	Notes
<b>Reserves</b>						
<b>Public Protection, Streetscene &amp; Community</b>						
	Environmental clean-ups/grot spots.	56,500		(56,500)		0
	Neighbourhood Working (pump priming)	71,270		(71,270)		0
	2013/14 New Investment Projects	72,990		(72,990)		0
	Slippage from 2013/14	7,600		(7,600)		0
	<b>Health, Environment &amp; Neighbourhoods</b>	<b>208,360</b>	<b>0</b>	<b>(208,360)</b>		<b>0</b>
	Play area improvements - 2013/14 Investment	100,000		(100,000)		0
	2013/14 New Investment Projects	6,340		(6,340)		0
	Slippage from 2013/14	45,010		(45,010)		0
	Astley Hall Works of Art	5,840			5,840	(2)
	Allotment Development	10,830		(10,830)		0
	Maintenance of Grounds	62,200	10,000		72,200	(2)
	<b>Streetscene &amp; Leisure Contracts</b>	<b>230,220</b>	<b>10,000</b>	<b>(162,180)</b>	<b>78,040</b>	
	Planning Appeal Costs	47,830		(47,830)		0
	Government Grants (Personal Searches)	34,350		(34,350)		0 (2)
	Local Development Framework	0				0
	<b>Planning</b>	<b>82,180</b>	<b>0</b>	<b>(82,180)</b>	<b>0</b>	
	<b>Public Protection, Streetscene &amp; Community</b>	<b>520,760</b>	<b>10,000</b>	<b>(452,720)</b>	<b>78,040</b>	
	<b>Directorate Reserves</b>	<b>2,710,190</b>	<b>130,000</b>	<b>(1,982,910)</b>	<b>857,280</b>	
	<b>Earmarked Reserves</b>	<b>5,276,560</b>	<b>874,940</b>	<b>(2,293,030)</b>	<b>3,858,470</b>	
	<b>Total Reserves</b>	<b>7,465,480</b>	<b>1,054,730</b>	<b>(2,293,030)</b>	<b>6,227,180</b>	
<b>Provisions</b>						
Insurance Provision	Potential MMI clawback	20,778		(20,778)		0
Other Provisions	Asda re: land at Bolton Street	10,000		(10,000)		0
	<b>Total Provisions</b>	<b>30,778</b>	<b>0</b>	<b>(30,778)</b>	<b>0</b>	

**Notes**

(1) Based on forecast as at 31 January 2015.

(2) Use of these reserves outlined in revenue budget monitoring reports during 2014/15.

(3) Committed for use in 2015/16.