Analysis of Reserves and Provisions 2014/15

Reserve or Provision	Purpose	Opening Balance 01/04/14 £	Other Transfers 2014/15 £	Forecast Use in 2014/15 £	Forecast Balance 31/03/15 £	Notes
<u>Reserves</u>		Ľ	L	L	L	
General Fund Balance		2,188,920	179,790	0	2,368,710	(1)
Change Management Reserve Change Management Reserve VAT Shelter Income Provision for Pension Liabilities Non-recurring growth Market Walk	Unused balance from 2012/13 From Market Walk net income 2013/14 Capital/revenue financing Payment to Lancashire Pension Fund Budgeted financing of new investment Income Equalisation Reserve	6,600 260,950 121,340 1,750,000 0 65,240	113,600 78,400	(36,550) (29,970) 0	6,600 338,000 91,370 1,750,000 0 143,640	
Market Walk S31 Grant Business Rates Retention	Asset Management Empty property/small business rate relief Surplus on levy payment	0 331,770 30,470	50,000 502,940	0 (115,000) (128,600)	50,000 216,770 404,810	
	Non-Directorate Reserves	2,566,370	744,940	(310,120)	3,001,190	
Chief Executive						
	Slippage from 2012/13 Slippage from 2013/14	0 24,000		(24,000)	0 0	
	Chief Executive's Office	24,000	0	(24,000)	0	
	Slippage from 2012/13 Slippage from 2013/14 PRG - capital financing PRG - uncommitted 2013/14 New Investment Projects	0 9,000 48,860 29,350 9,000		(9,000) (48,860)	0 0 29,350 9,000	
	Policy & Performance	96,210	0	(57,860)	38,350	
	Town Centre Grants Town Centre Reserve (Capital) Town Centre Reserve (Revenue) 2013/14 New Investment Projects	92,900 135,620 22,680 329,590	100,000	(110,000) (135,620) (3,435) (329,590)	82,900 0 19,245 0	
	Economic Development	580,790	100,000	(578,645)	102,145	
	Legal Case Mgt System Town Hall Roof Safety Boards Union Street Roof Safety Boards Capital financing 2013/14 New Investment Projects Slippage from 2013/14 Buildings Fund Elections	1,520 16,000 10,000 73,760 48,030 26,140 176,680 85,000	(16,000) (10,000) 36,000	(73,760) (9,800) (26,140) (77,810) (27,000)	1,520 0 0 38,230 0 134,870 58,000	
	Governance	437,130	10,000	(214,510)	232,620	
	Slippage from 2013/14	5,000		(5,000)	0	
	Shared Financial Services	5,000	0	(5,000)	0	
	Slippage from 2013/14 HR Reserve from 2013/14 underspends Impact of 2014/15 Pay Policy Additional NEETs	13,640 20,000 0 44,330	10,000	(13,640) 0 0 (21,265)	0 20,000 10,000 23,065	(3)
	Human Resources & OD	77,970	10,000	(34,905)	53,065	
	Chief Executive	1,221,100	120,000	(914,920)	426,180	
Customer & Advice Services	Slippage from 2013/14 Government Grants (Housing) Handyperson Scheme Capital financing	10,610 542,820 45,870 7,920	(3,170) 3,170	(10,610) (257,000) (2,000) (11,090)	0 282,650 43,870 0	
	Housing	607,220	0	(280,700)	326,520	
	ICT Projects Slippage from 2013/14 ICT Reserve from 2013/14 underspends Capital financing	211,390 116,270 25,000 8,450	45,830 (20,830) (25,000)	(257,220) (68,900) 0 (8,450)	0 26,540 0 0	(3)
	ICT Services	361,110	0	(334,570)	26,540	
	Customer & Advice Services	968,330	0	(615,270)	353,060	

Analysis of Reserves and Provisions 2014/15

Purpose	Balance 01/04/14 £	Transfers 2014/15 £	Use in 2014/15 £	Balance 31/03/15 £	Notes
e & Community					
Environmental clean-ups/grot spots.	56,500		(56,500)	0	
	-		. ,		
	-				
Slippage from 2015/14	7,000		(7,000)	0	
Health, Environment & Neighbourhoods	208,360	0	(208,360)	0	
Play area improvements - 2013/14 Investment	100,000		(100,000)	0	
2013/14 New Investment Projects	6,340		(6,340)	0	
			(45,010)	0	
				_	(2)
		10.000	(10,830)	-	(0)
Maintenance of Grounds	62,200	10,000		72,200	(2)
Streetscene & Leisure Contracts	230,220	10,000	(162,180)	78,040	
Planning Appeal Costs	47,830		(47,830)	0	
			(34,350)		(2)
Local Development Framework	0			0	
Planning	82,180	0	(82,180)	0	
Public Protection, Streetscene & Community	520,760	10,000	(452,720)	78,040	
Directorate Reserves	2,710,190	130,000	(1,982,910)	857,280	
Earmarked Reserves	5,276,560	874,940	(2,293,030)	3,858,470	
Total Reserves	7,465,480	1,054,730	(2,293,030)	6,227,180	
Potential MMI clawback	20 778		(20 778)	Ο	
			(10,000)	Ũ	
Total Provisions	30,778	0	(30,778)	0	
	Neighbourhood Working (pump priming) 2013/14 New Investment Projects Slippage from 2013/14 <i>Health, Environment & Neighbourhoods</i> Play area improvements - 2013/14 Investment 2013/14 New Investment Projects Slippage from 2013/14 Astley Hall Works of Art Allotment Development Maintenance of Grounds <i>Streetscene & Leisure Contracts</i> Planning Appeal Costs Government Grants (Personal Searches) Local Development Framework <i>Planning</i> Public Protection, Streetscene & Community Directorate Reserves Earmarked Reserves Total Reserves Potential MMI clawback Asda re: land at Bolton Street	De & CommunityEnvironmental clean-ups/grot spots.56,500Neighbourhood Working (pump priming)71,2702013/14 New Investment Projects72,990Slippage from 2013/147,600Health, Environment & Neighbourhoods208,360Play area improvements - 2013/14 Investment100,0002013/14 New Investment Projects6,340Slippage from 2013/1445,010Astley Hall Works of Art5,880Altotment Development10,830Maintenance of Grounds2230,220Planning Appeal Costs47,830Government Grants (Personal Searches)34,350Local Development Framework0Planning82,180Public Protection, Streetscene & Community520,760Directorate Reserves5,276,560Total Reserves5,276,560Potential MMI clawback20,778Asda re: land at Bolton Street10,000	te & CommunityEnvironmental clean-ups/grot spots.56,500Neighbourhood Working (pump priming)71,2702013/14 New Investment Projects72,990Slippage from 2013/147,600Health, Environment & Neighbourhoods208,360Play area improvements - 2013/14 Investment100,0002013/14 New Investment Projects6,340Slippage from 2013/1445,010Astey Hall Works of Art5,840Allotment Development10,830Maintenance of Grounds230,22010,000Streetscene & Leisure Contracts230,22010,000Planning Appeal Costs47,830Government Grants (Personal Searches)34,350Local Development Framework0Planning82,180Directorate Reserves2,710,190130,000Earmarked Reserves5,276,560874,940Total Reserves7,465,4801,054,730Potential MMI clawback20,778Asda re: land at Bolton Street10,000	ee & CommunityEnvironmental clean-ups/grot spots.56,500(56,500)Neighbourhood Working (pump priming)71,270(71,270)2013/14 New Investment Projects72,990(72,990)Slippage from 2013/147,600(7,600)Health, Environment & Neighbourhoods208,3600(208,360)Play area improvements - 2013/14 Investment100,000(100,000)2013/14 New Investment Projects6,340(6,340)Slippage from 2013/1445,010(45,010)Astey Hall Works of Art5,840(45,010)Allotment Development10,830(10,830)Maintenance of Grounds62,20010,000Streetscene & Leisure Contracts230,22010,000Planning Appeal Costs47,830(47,830)Government Grants (Personal Searches)34,350(34,350)Local Development Framework0(452,720)Directorate Reserves2,710,190130,000Earmarked Reserves5,276,560874,940Total Reserves7,465,4801,054,730Potential MMI clawback20,778(20,778)10,000(10,00)(10,00)	a & Community Ex & Community 56,500 (56,500) 0 Neighbourhood Working (pump priming) 71,270 (71,270) 0 2013/14 New Investment Projects 72,990 (72,990) 0 Slippage from 2013/14 7,600 (7,600) 0 Health, Environment & Neighbourhoods 206,360 0 (208,360) 0 Play area improvements - 2013/14 Investment 100,000 (100,000) 0 Slippage from 2013/14 45,010 (45,010) 0 Slippage from 2013/14 45,010 (45,010) 0 Allottment Development 10,830 (10,830) 0 Allottment Development 10,830 (10,830) 0 Maintenance of Grounds 62,200 10,000 (162,180) 78,040 Planning Appeal Costs 47,830 (47,830) 0 0 Local Development Framework 0 0 (82,180) 0 0 Planning 62,180 0 (82,180) 0 62,210) 78,0

<u>Notes</u>

(1) Based on forecast as at 31 January 2015.

(2) Use of these reserves outlined in revenue budget monitoring reports during 2014/15.

(3) Committed for use in 2015/16.